

SBT ENERGIES PRIVATE LIMITED
CIN: U40102TG2014PTC096305
Regd. Off: H.NO.3-2-786/1, Chappal Bazar, Kachiguda, Hyderabad - 500 027. Telangana
BALANCE SHEET AS AT 31st MARCH, 2025

| Particulars | Note no | Amount in ₹'000 | |
|---|---------|-----------------------|-----------------------|
| | | As at 31st March 2025 | As at 31st March 2024 |
| I ASSETS | | | |
| 1 Non- Current Assets | | | |
| a. Property, Plant & Equipments and Intangible assets | | | |
| i. Property, Plant & Equipments | | | |
| ii. Intangible assets | | | |
| iii. Capital work-in-progress | | | |
| iv. Intangible assets under development | | | |
| b. Tangible Assets | | | |
| c. Non Current Investments | 3 | - | - |
| d. Differed Tax assets (net) | 4 | - | - |
| e. Long Term Loans and Advances | 5 | - | - |
| f. other non- current assets | | | |
| 2 Current Assets | | | |
| a. Current Investments | 6 | - | - |
| b. Inventories | 7 | - | - |
| c. Trade receivables | 8 | 2,480.227 | 2,480.227 |
| d. Cash and Cash Equivalents | 9 | 17.406 | 12.223 |
| e. Short Term loans and advances | 10 | 8,732.847 | 8,732.847 |
| f. Other current assets | 11 | 58.886 | 58.886 |
| TOTAL | | 11,289.367 | 11,284.184 |
| I EQUITY AND LIABILITY | | | |
| 1 SHARE HOLDERS' FUND | | | |
| a. Share capital | 2 | 100.000 | 100.000 |
| b. Reserves and Surplus | 12 | -2,180.312 | -2,079.480 |
| c. Money received against share warrents | | | |
| 2 Share application money pending allotment | | | |
| 3 Non- Current Liabilities | | | |
| a. Long- Term Borrowings | 13 | 11,698.979 | 11,562.964 |
| b. Deffered Tax Liability | 14 | - | - |
| c. Other Long- Term Liabilities | 15 | - | - |
| d. Long Term Provisions | 16 | - | - |
| 4 Current Liabilities | | | |
| a. Short- term borrowings | 17 | - | - |
| b. Trade Payables | 18 | 1,585.700 | 1,585.700 |
| c. Other Current Liabilities | 19 | 85.000 | 115.000 |
| d. Short Term Provisions | 20 | - | - |
| TOTAL | | 11,289.367 | 11,284.184 |

For SBT ENERGIES PRIVATE LIMITED

CHIRRAVURI GANAPATHI
 CHARTERED ACCOUNTANT
 PROPRIETOR

 MEMBERSHIP NO: 233341
 UDIN:25233341BMGYV1530




 SHARPRASAD VISHNU MURTHY
 SHARVIRALA
 DIN: 09243255 DIN: 09080869

PLACE: HYDERABAD
 DATE: 03-06-2025



SBT ENERGIES PRIVATE LIMITED

CIN: U40102TG2014PTC096305

Regd. Off: H.NO.3-2-786/1, Chappal Bazar, Kachiguda, Hyderabad - 500 027. Telangana

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2025

Amount in ₹'000

| | Particulars | Note no | For the year ended 31st March 2025 | For the year ended 31st March 2024 |
|------|--|---------|------------------------------------|------------------------------------|
| I | REVENUE FROM OPERATIONS | | | |
| | Income from Profession | | - | - |
| II | Other income | | 0.273 | - |
| III | TOTAL REVENUE | | 0.273 | - |
| IV | EXPENSES | | | |
| | Cost of Materials Consumed | | - | - |
| | Purchases of Stock-in-Trade | | - | - |
| | Change in Inventories of FG, WIP and stock in trade | | - | - |
| | Employee Benefit Expenses | | - | - |
| | Depreciation and Amortization Expenses | | - | - |
| | Financial Cost | | 23.906 | 6.193 |
| | Other Expenses | | 77.200 | 80.000 |
| | TOTAL EXPENSES | | 101.106 | 86.193 |
| V | Profit before exceptional and extraordinary items and tax | | -100.832 | -86.193 |
| VI | Exceptional Items | | | |
| VII | Profit before extraordinary items and tax | | -100.832 | -86.193 |
| VIII | extraordinary Items | | | |
| IX | PROFIT BEFORE TAX | | -100.832 | -86.193 |
| X | TAX EXPENSES | | | |
| | a. Current Tax | | | |
| | b. Prior period tax | | | |
| | c. Deffered Tax | | | |
| XI | Profit (Loss) for the period from continuing operations | | -100.832 | -86.193 |
| XII | Profit/(loss) from discontinuing operations | | | |
| XIII | Tax expense of discontinuing operations | | | |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | | - | - |
| XV | PROFIT/(LOSS) FOR THE PERIOD (XI + XIV) | | -100.832 | -86.193 |
| XVI | Earnings per equity share | | | |
| | Basic and Diluted | | -1,008.323 | -8.619 |

CHIRRAVURI GANAPATHI
CHARTERED ACCOUNTANT
Ch. Ganapathy
PROPRIETOR
MEMBERSHIP NO: 233341
UDIN:25233341BMGYV1530



PLACE: HYDERABAD
DATE: 03-06-2025

For SBT ENERGIES PRIVATE LIMITED

Shiv *S. Vishnumurthy*
SHIVPRASAD VISHNU MURTHY
DIN: 09243255 DIN: 09080869



Not SBT ENERGIES PRIVATE LIMITED

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no

CIN: U40102TG2014PTC096305

Notes forming part of the financial statement for the year ended 31st March, 2025

2 Share Capital

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|---|-----------------------|-----------------------|
| Authorised Capital | | |
| Equity Shares of Rs.10/- each | 100.000 | 100.000 |
| Issued, subscribed and Paid up capital | | |
| Equity Shares of Rs.10/- each fully paid up | 100.000 | 100.000 |

2a. Reconciliation of shares Outstanding:
Equity Shares

| Particulars | As at 31st March 2025 | | As at 31st March 2024 | |
|---|-----------------------|----------------|-----------------------|----------------|
| | Number | ₹ in thousands | Number | ₹ in thousands |
| At the beginning of the year | 10,000 | 100.000 | 10,000 | 100.000 |
| Issued during the year | - | - | - | - |
| Outstanding at the end of the year | 10,000 | 100.000 | 10,000 | 100.000 |

2b. Terms/ Rights attached

The company has issued only one class of shares having face value of Rs. 10/-each per share. Each holder of equity shares who has paid total amount of Rs. 10/- per share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2c. Details of Shareholders holding more than 5% shares in the Company:

| Particulars | 2024-2025 | | 2023-2024 | |
|--------------------------------|--------------|--------------|--------------|--------------|
| | Value (₹) | % of Holding | Value (₹) | % of Holding |
| Abhishek Infraventures Limited | 9,999 | 100% | 9,999 | 1.000 |
| | - | - | - | - |
| TOTAL | 9,999 | 100% | 9,999 | 100% |

There are no bonus shares issued, shares issued for consideration other than cash and shares bought back during five years preceeding 31st March, 2025.



Shri S. Vishwanath

SBT ENERGIES PRIVATE LIMITED

CIN: U40102TG2014PTC096305

Regd. Off: H.NO.3-2-786/1, Chappal Bazar, Kachiguda, Hyderabad - 500 027. Telangana

| Particulars | Note no | For the year ended 31st March 2025 | For the year ended 31st March 2024 |
|--|---------|------------------------------------|------------------------------------|
| (A) Cash Flow from Operating Activities | | | |
| <u>Net profit as per The Statement of Profit & Loss before Tax</u> | | -100.832 | -86.193 |
| <u>Adjustment for:-</u> | | | |
| Interest Income | | | |
| Insurance claim Received | | | |
| Rent Income | | | |
| Provision for Gratuity | | | |
| Provision for Excise duty | | | |
| Foreign Exchange fluctuation | | | |
| Liabilities Written off | | | |
| Depreciation | | | |
| Profit on Sale of asset | | | |
| Loss on Sale of asset | | | |
| Expenses related with financing activities | | | |
| Loss of Fixed Asset by Fire | | | |
| Operating Profit Before Working Capital Changes | | -100.832 | -86.193 |
| <u>Adjustment for Current Assets & Liabilities</u> | | | |
| (Increase)/Decrease in trade receivable | | | |
| (Increase)/Decrease in long term loans & advances | | | |
| (Increase)/Decrease in short term loans & advances | | | |
| (Increase)/Decrease in stock in trade | | | |
| (Increase)/Decrease in other current assets | | | |
| Increase/(Decrease) in provisions | | | |
| Increase/(Decrease) in current liabilities | | -30.000 | -205.000 |
| Increase/(Decrease) in trade payable | | | |
| Direct taxes paid | | | |
| Gratuity paid | | | |
| | | -30.000 | -205.000 |
| Cash Generated from (utilized in) Operating activities | (A) | -130.832 | -291.193 |
| (B) Cash flow from Investment Activities | | | |
| Rental Income | | | |
| Interest Income | | | |
| Investment in Subsidiary company | | | |
| Sale of Fixed Assets | | | |
| Non Current Investment | | | |
| (Increase)/Decrease in short term loans & advances | | | -6,000.047 |
| Purchase of fixed assets | | | |
| Cash generate from (utilised in) Investing activities | (B) | - | -6,000.047 |
| (C) Cash flow from Financing Activities | | | |
| Increase/(Decrease) in Short term borrowings | | | |
| Increase/(Decrease) in Long term borrowings | | 136.015 | 1,295.000 |
| Interest & other finance expenses paid | | | |
| Cash generated from (utilised in) Financing activities | (C) | 136.015 | 1,295.000 |
| Effect Foreign Exchange fluctuation | | | |
| Net Increase (Decrease) in Cash and cash equivalents | (A+B+C) | 5.183 | -4,996.240 |
| Opening Cash & Cash Equivalents | | 12.223 | 5,008.463 |
| Closing Cash & Cash Equivalents | | 17.406 | 12.223 |

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Shri S. Vignamurthy



SBT ENERGIES PRIVATE LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2025

Company Information

SBT ENERGIES PRIVATE LIMITED is incorporated on 10/11/2014, under the provisions of Companies Act, 2013

SBT ENERGIES PRIVATE LIMITED is involved in activities such as Electricity, gas, steam and hot water supply

The Shareholding pattern of the company is given Below:

| NAME OF THE SHAREHOLDERS | 2024-2025 | |
|--------------------------------|-----------------|--------------|
| | Value (₹) | % of Holding |
| Abhishek Infraventures Limited | 9,999.00 | 100% |
| Total | 9,999.00 | 100% |

1.1 Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The accounting policies set out below have been applied consistently to the periods presented in the financial statements.

The material accounting policy information used in preparation of the audited standalone financial statements have been discussed in the respective policies below :

1.2. Estimates & Assumption, Accounting Judgments

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent gain or loss at the date of financial statements and the reported amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying financial statements are based upon the management's evaluation of the relevant forecast and circumstances as of the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Estimates and underlying assumption are reviewed on ongoing basis. Future results may vary from these estimates.

1.3 Tangible Fixed Assets

Tangible Fixed Assets are accounted at their original cost inclusive of installation and other incidental expenses directly attributable to the asset till it is put to use. Fixed Assets are stated at cost, after reducing the accumulated depreciation till the balance sheet date. Cost includes taxes, duties, freight and incidental expenses relating to acquisition and installation of fixed assets and excludes credit under Cenvat and VAT and taxes applicable.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from existing assets beyond its previously assessed standard of performance. Assets are not ready for their intended use are shown as Capital Work -in-Progress.

1.4 Depreciation and Amortization

Depreciation on Tangible Assets is provided to the extent of depreciable amount on the Written Down Value method based on the useful life of the asset in the manner prescribed in Schedule II to the Companies Act, 2013. Depreciation on the addition to the Fixed Assets during the year is calculated on pro-rate basis from the date of addition. The carrying amounts as on 1st April 2016 have been depreciated over the remaining useful life of the asset as per Schedule II.

1.5 Inventory

Inventories are valued at lower of cost and net realizable value. Cost includes freight, taxes and other charges incurred to bring the goods to present location and conditions and it is net of credit of CENVAT and VAT and taxes as applicable. The cost of raw material are determined on first in first out (FIFO) basis. Costs of finished goods and stock in process include cost of raw material, cost of conversion and other costs incurred in bringing the inventories to the present location and condition.

1.6 Revenue Recognition

Sales of Product/ Services:

The Company recognises sale of goods/services when the significant risks and rewards of ownership are transferred to the buyer, which is usually when the product billed/dispached/services rendered to the customers and risk and ownership transferred as per the terms of sales with customers. The Net Sales Values is net of Duties and taxes.

Other Revenue/Incomes is generally accounted in accrual as they are earned. Revenue recognized when collectability of receivable are reasonably assured.



Shri S. Vishnumathy

1.7 Foreign Currency Transactions

Foreign currency transactions if any are recorded at the exchange rates as on the date of the transaction and the exchange difference arising from foreign currency transaction are dealt within Profit and Loss account. Monetary Items remaining unsettled i.e. receivables and payables at the year end are converted at the Closing rate and any exchange differences arising on such conversion are dealt with in the Profit and Loss Account.

1.8 Employee Benefits

a) Defined Contribution Plan

The Company contributes to the Employees Provident Fund and ESI maintained by the Central/State Government under the Employees Provident Fund and ESI Scheme. Both the employee and the company make monthly contributions to this Provident fund and ESI plans as per law where ever it was applicable to the Company. Company Contribution to the funds charged to Revenue.

1.9 Provison and Contingencies:

A provision is recognized in the balance sheet when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. This are reviewed at each year end date and adjusted to reflect the best current estimate.

1.10 Earning Per Share:

Earning per equity shares is arrived at based on net profit / (loss) after taxation, available to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted Earning per share arrived by dividing the adjusted profit / (loss) after tax by the weighted average number of equity shares for arriving basic earning per share plus the weighted average number of equity shares which have been issued for conversion of all dilutive potential equity shares, if any.

1.11 Taxes on Income:

Tax expenses provision comprises of current tax and deferred tax.

Current tax is made based on the liability computed in accordance with the relevant tax rates and tax laws and provision of Income Tax Act, 1961.

Deferred tax for the year is recognized on timing difference being the difference between taxable income and accounting income originate in one period and are capable of reversal in one or more subsequent periods. Differed tax assets and liabilities are measured using the tax rates and laws that have been enacted or substantively enacted by the Balance sheet date. Deferred tax assets are recognized and carried forward only if there is a virtual certainty of its realization and reviewed for appropriateness of their respective carrying values at each Balance sheet date.

1.12 Impairment of Assets:

The Carrying amount of assets are reviewed at Balance Sheet date, if there is any indication of impairment based on internal / external factors. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to profit and Loss Account in the period in which an asset is identified as impaired. The recoverable amount is greater of the asset's net selling Price and value in use. In assessing value in use, the estimated future cash flows are discounted to the present value. A previously recognized impairment loss is further provided or reversed depending on change in circumstances.

1.13 Accounting for Fixed Assets:

All the Fixed Assets are stated at the cost of acquisition less accumulated depreciation. The cost of acquisition includes taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. In case of Landed property, any developmental expenditure incurred which enhances the value of the property, is added to the carrying value.

1.14 Use of estimates:

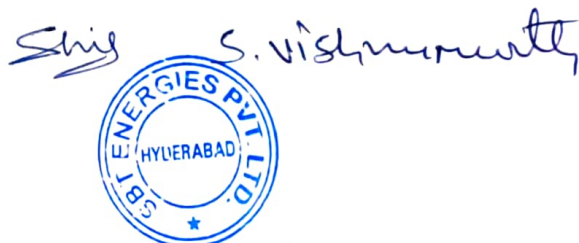
The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

1.15 Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank including deposits made and cash in hand.

Estimated amount of Contracts remaining to be executed on capital account and not provided for: - Nil

Direct Taxes under Dispute Rs. - Nil



Note

no **SBT ENERGIES PRIVATE LIMITED**
CIN: U40102TG2014PTC096305

Notes forming part of the financial statement for the year ended 31st March, 2025

3 Non- Current investments

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|----------------------------------|--------------------------|--------------------------|
| Investment property | | |
| Investment In Equity Instruments | | |
| Investments in partnership firms | | |
| Other non-current investments | | |
| TOTAL | - | - |

4 Long term Loans and Advances

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|---------------------------------------|--------------------------|--------------------------|
| Capital Advances | | |
| Loans and advances to related parties | | |
| Other loans and advances | | |
| TOTAL | - | - |

5 Other non- current assets

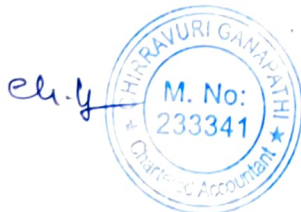
| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|--|--------------------------|--------------------------|
| Long Term Trade Receivables (including trade receivables on deferred credit terms) | | |
| Security Deposits | | |
| Others | | |
| TOTAL | - | - |

6 Current investments

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|----------------------------------|--------------------------|--------------------------|
| Investment In Equity Instruments | | |
| Investments in partnership firms | | |
| Other current investments | | |
| TOTAL | - | - |

7 Inventories

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|---|--------------------------|--------------------------|
| Raw Material | | |
| Work-in-Progress | | |
| Finished Goods | | |
| Stock-in-trade (in respect of goods acquired for trading) | | |
| Stores & Spares | | |
| Loose tools | | |
| Others (specify nature) | | |
| TOTAL | - | - |



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8 Trade Receivables

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|--|--------------------------|--------------------------|
| Trade receivables- considered good-unsecured | 2,480.227 | 2,480.227 |
| TOTAL | 2,480.227 | 2,480.227 |

9 Cash and Cash Equivalents

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|---------------------|--------------------------|--------------------------|
| Balances with banks | | |
| In Current Account | 10.068 | 4.886 |
| Cash on hand | 7.338 | 7.338 |
| TOTAL | 17.406 | 12.223 |

10 Short Term loans and advances

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|---------------------------------------|--------------------------|--------------------------|
| Loans and advances to related parties | 0.047 | 0.047 |
| Others | 8,732.800 | 8,732.800 |
| TOTAL | 8,732.847 | 8,732.847 |

11 Other Current Assets

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|------------------------------|--------------------------|--------------------------|
| <u>Statutory receivables</u> | - | - |
| GST receivable | 20.425 | 20.425 |
| TDS/TCS receivable | 38.462 | 38.462 |
| prepaid expenes | - | - |
| other receivables | - | - |
| TOTAL | 58.886 | 58.886 |

12 Reserves and surplus

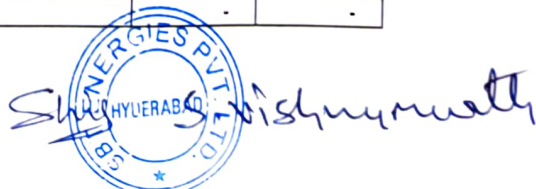
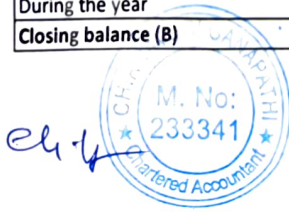
| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|--------------------------------------|--------------------------|--------------------------|
| SURPLUS | | |
| Opening balance | -2,079.480 | -1,993.287 |
| Add: Net Profit for the current year | -100.832 | -86.193 |
| TOTAL | -2,180.312 | -2,079.480 |

13 Long- Term Borrowings

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|---|--------------------------|--------------------------|
| <u>Unsecured Loan</u> | | |
| Loans and advances from related parties | 11,466.469 | 11,330.454 |
| Other Loans and advances | 232.510 | 232.510 |
| TOTAL | 11,698.979 | 11,562.964 |

14 Differed tax liability (net)

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|---|--------------------------|--------------------------|
| Deferred Tax Liability on Account of Depreciation | | |
| Opening balance | | |
| During the year | | |
| Closing balance (A) | - | - |
| Deferred Tax Asset on Account of Gratuity | | |
| Opening balance | | |
| During the year | | |
| Closing balance (B) | - | - |



| | | |
|-------------|---|---|
| Net (A - B) | - | - |
|-------------|---|---|

15 Other Long- Term Liabilities

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|----------------|--------------------------|--------------------------|
| Trade payables | 1,585.700 | 1,585.700 |
| Others | | |
| TOTAL | 1,585.700 | 1,585.700 |

16 Long Term Provisions

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|---------------------------------|--------------------------|--------------------------|
| Provision for Employee Benefits | - | - |
| Other provisions | | |
| TOTAL | - | - |

17 Short- term borrowings

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|--|--------------------------|--------------------------|
| (Secured/Unsecured) | | |
| Loans repayable on demand | | |
| -From Banks | - | - |
| -From other parties | - | - |
| Current Maturity of Long Term Debt | | |
| Loans and advances from related parties | | |
| Deposits | | |
| Other loans and advances (specify nature). | | |
| TOTAL | - | - |

18 Trade Payables

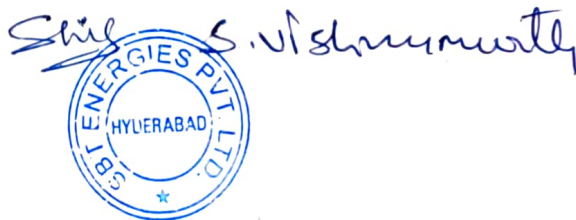
| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|---------------|--------------------------|--------------------------|
| Due to MSME | - | - |
| Due to Others | 1,585.700 | 1,585.700 |
| TOTAL | 1,585.700 | 1,585.700 |

19 Other Current Liabilities

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|--|--------------------------|--------------------------|
| Directors Remuneration Payable | - | - |
| Audit Fee Payable | 30.000 | 60.000 |
| Other Payables | 40.000 | 40.000 |
| Professional fee payable | 15.000 | 15.000 |
| Advance Received from Customer for supply of service | | |
| Salary Payable | - | - |
| Statuary payables | - | - |
| TOTAL | 85.000 | 115.000 |

20 Short Term Provisions

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|--------------------------------|--------------------------|--------------------------|
| Provision for Tax FY 2023-2024 | | - |
| Provision for Tax FY 2024-2025 | - | |
| TOTAL | - | - |

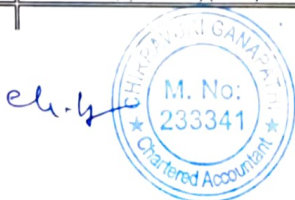


SBT ENERGIES PRIVATE LIMITED

CIN: U40102TG2014PTC096305

Notes forming part of the financial statement for the year ended 31st March, 2025

| Particulars | For the year ended 31st March 2025 | For the year ended 31st March 2024 |
|---|---------------------------------------|---------------------------------------|
| 12 Revenue from Operations | | |
| Sale of Products | - | - |
| Sale of Services | - | - |
| Other Operating Revenue | | |
| Less: Credit note issued | | |
| TOTAL | - | - |
| 13 Sale of Services Comprise of | | |
| Manufactured Goods | | |
| i. | | |
| ii. | | |
| TOTAL | - | - |
| 14 Other Operating Revenue comprise of | | |
| i. Duty Drawback & Other Incentives | | |
| ii. Scrap sale | | |
| TOTAL | - | - |
| 15 Other Income | | |
| Interest Income | - | - |
| Rent | | |
| Profit on Sale of Property, Plant & Equipment | | |
| Insurance Claim Received | | |
| Liabilities no longer required | | |
| Profit from Firm/LLp | | |
| Foreign Exchange Gain | | |
| Other Income | 0.273 | - |
| TOTAL | 0.273 | - |
| 16 Cost of Materials Consumed | | |
| Opening Stock | | |
| Add : Purchases | | |
| Less : Closing | | |
| TOTAL | - | - |
| 17 Material Consumed Comprises of | | |
| i.) | | |
| ii.) | | |
| iii.) | | |
| iii.) | | |
| TOTAL | - | - |
| 18 Purchases of Stock-in-Trade | | |
| Traded Goods | | |
| TOTAL | - | - |
| 19 Changes in Inventories of Finished Goods, Work in Progress and Stock in trade | | |
| Inventories at the end of the year | | |
| Finished goods | | |
| Work in progress | | |
| Sub Total (A) | - | - |
| Inventories at the beginning of the year | | |
| Finished goods | | |
| Work in progress | | |
| Sub Total (B) | - | - |
| Net Increase / (Decrease) (A - B) | - | - |



SBT ENERGIES PRIVATE LIMITED

CIN: U40102TG2014PTC096305

Notes forming part of the financial statement for the year ended 31st March, 2025

26 Earning per share

| Particulars | For the year ended 31st March 2025 | For the year ended 31st March 2024 |
|---|---------------------------------------|---------------------------------------|
| Net Profit Available to Equity Shareholders(Profit After Tax) | -100.832 | -86.193 |
| Weighted Average Number of Equity Shares | 10,000 | 10,000 |
| Earning per share(Basic) in ₹ | -1,008.323 | -8.619 |
| Earning per share(Diluted) in ₹ | -1,008.323 | -8.619 |

Face value of share is ₹ 10

27 Related Party Transactions

Related party disclosures as required under Accounting Standard 18 are given below:

27.1 Name of the Related Parties and Relationships

| Description of Relationship | Name of the Related Party | | |
|-----------------------------|---------------------------|----------|----------|
| Key Management Personnel | SHIVPRASAD | 09243255 | DIRECTOR |
| | VISHNU MURTHY | | |
| | SHARVIRALA | 09080869 | DIRECTOR |

27.2 Transactions with Related Parties

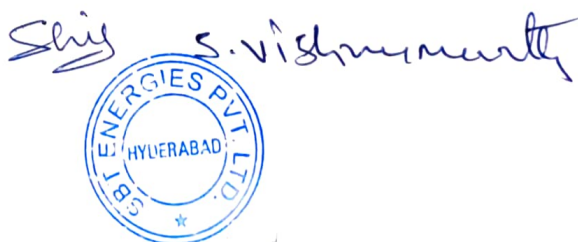
| Particulars | For the year ended 31st March 2025 | For the year ended 31st March 2024 |
|--|---------------------------------------|---------------------------------------|
| SHIVPRASAD (Managerial remuneration) | - | - |
| VISHNU MURTHY SHARVIRALA (Managerial remuneration) | - | - |

28.2 Balances at the end of the year

| Particulars | For the year ended 31st March 2025 | For the year ended 31st March 2024 |
|--|---------------------------------------|---------------------------------------|
| SHIVPRASAD (Managerial remuneration) | | |
| VISHNU MURTHY SHARVIRALA (Managerial remuneration) | | |
| SHIVPRASAD (Unsecured Loan) | | |
| VISHNU MURTHY SHARVIRALA (Unsecured Loan) | | |

28 Details of Auditors Remuneration:

| Particulars | For the year ended 31st March 2025 | For the year ended 31st March 2024 |
|-------------|---------------------------------------|---------------------------------------|
| Audit Fee | 30.000 | 30.000 |



29 Segment Reporting

The Company is engaged in one segment. Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, is not applicable due to Small and Medium Sized Companies. In opinion of the management, there are no reportable primary or secondary segment hence not Disclosed.

30 Excise duty/ Sales Tax/ GST

Sales Tax/GST collection and payments are passed through balance sheet.

31 Trade Debtors and Creditors

The balances of sundry creditors and Debtors as shown in the balance sheet are subject to reconciliation & confirmation.

32 Commitments and contingencies

There are no Contingent Liabilities as on the Balance sheet date.

33 Events after balance sheet date

There are no material events occurred after the balance sheet date, which requires adjustment to assets / liabilities as of March 31, 2025.

34 Relationship with Struck off Companies under section 248 of the Companies Act, 2013 or section 560 of Companies act, 1956:

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

35 Registration of charges or satisfaction with Registrar of Companies:

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

36 Compliance with number of layers of companies:

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

37 The company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.

38 The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

39 The Company has not advanced or loaned or invested funds to other person(s), entity(ies), including foreign entities 26. (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the ultimate.



- 40 The Company has not received any fund from any person(s), entity(ies), including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- 41 The company does not have any transactions which is not recorded in the books of accounts that has been surrendered or disclosed during the year in the tax assessment under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 42 The Company has not been declared willful defaulter by any bank or financial institution or other lender.
- 43 The Company does not have any scheme of arrangements which have been approved by the Competent Authority in terms of Section 230 to 237 of the Act.
- 44 There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 45 There are no Micro and Small Enterprises as per MSMED Act, 2006 to whom the company owes any dues. NIL
- 46 There are no dues to Small Scale Industrial Undertakings.
- 47 Balances in parties' accounts whether in debit or credit are subject to confirmation and reconciliation
- 48 Previous year figures have been rearranged/regrouped wherever deemed necessary.
- 49 Balances in some of the parties' accounts are subject to reconciliation/confirmation.
- 50 Based on the relevant amendment to Schedule-III, all the figures are stated in Indian Rupees (INR/Rs.) thousands, except for share data, and where otherwise stated. Figures less than INR 500 are indicated as "0".
- 51 **General Notes**
- a) All Amount mentioned in financial statement represents for the year ended 31.03.2025.
 - b) All amounts in the financial statements have been rounded off to the nearest thousands.
 - c) Based on the information and explanation given by the company there were no dues to Micro, small scale industries.

Vide our Report of even date



CHIRRAVURI GANAPATHI
CHARTERED ACCOUNTANT
PROPRIETOR
MEMBERSHIP NO: 233341
UDIN: 25233341BMGYV1530

PLACE: HYDERABAD
DATE: 03-06-2025

For and on behalf of the Board of Directors of
SBT ENERGIES PRIVATE LIMITED

SHIVPRASAD
DIRECTOR
SHIVPRASAD

S. Vishnu Murthy
VISHNU MURTHY SHARVIRALA
DIRECTOR
VISHNU MURTHY SHARVIRALA



INDEPENDENT AUDITOR'S REPORT

To the Members of
SBT Energies Private Limited

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

1. I have audited the accompanying the standalone Ind AS financial statements of **SBT Energies Private Limited** (“the Company”), which comprise the balance sheet as at March 31, 2025, and the Statement of Profit and Loss for the year then ended, statement of Cash Flows for the year then ended and notes to the standalone Ind AS financial statements, including a summary of significant accounting policies and other explanatory information.
2. In My opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its Loss and its cash flows for the year ended on that date.

Basis for opinion

3. I conducted My audit of the standalone Ind AS accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the standalone Ind AS financial statements section of my report. I am independent of the Company in accordance with the 'code of ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the Standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the code of ethics.
4. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the standalone Ind AS financial statements.

Key audit matters

5. Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the Standalone Ind AS financial statements for the financial year ended March 31, 2025. These matters were addressed in the context of

Ch. Ganapathi

my audit of the Standalone Ind AS financial statements as a whole, and in forming of my opinion thereon, and I do not provide a separate opinion on these matters.

6. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Standalone Ind AS financial statements and auditors' report thereon

7. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report and Management Discussion and Analysis Report but does not include the Standalone Ind AS financial statements and my auditor's report thereon.
8. My opinion on the Standalone Ind AS financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.
9. In connection with my audit of the Standalone Ind AS financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Ind AS financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I was required to report that fact. I have nothing to report in this regard.

Management's responsibility for the Standalone Ind AS financial statements

10. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Ch. Ganapathi



11. In preparing the Standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
12. The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Standalone Ind AS financial statements

13. My objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Ind AS financial statements.
14. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
 - Identify and assess the risks of material misstatement of the Standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I was also responsible for expressing my opinion on whether the company has adequate internal financial controls system with reference to standalone Ind AS financial statements in place and the operating effectiveness of such controls
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I was required to draw attention in my auditor's report to the related disclosures in the Standalone Ind AS financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report.

However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Ind AS financial statements, including the disclosures, and whether the Standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

15. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

16. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the Standalone Ind AS financial statements of the March 31, 2025 and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

I. As required by the provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I give in the "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the said Order, to the extent applicable.

II. As required by Section 143(3) of the Act, I report that:

- (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit;
- (b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
- (c) The balance sheet, the statement of profit and loss and the Cash Flow Statement, dealt with by this report are in agreement with the books of account;
- (d) In my opinion, the aforesaid Standalone Ind AS financial statements comply with the accounting standards specified under section 133 of the Act;

(e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls refer to my separate report in “Annexure B”; and

(g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

d. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

e. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

f. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(d) The Company has not declared or paid any dividend during the year Hence we don't comment on the compliance with section 123 of the Companies Act, 2013.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule

11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has used an accounting software (Tally Prime Edit Log 3.0.1) for maintaining its books of accounts for the financial year ended March 31, 2025 which has a feature of recording Audit Trail.

(ii) The Audit Trail feature is Configurable and was enabled with effect from 01-04-2024 and thereon operated throughout the year.

(iii) All the transactions recorded in the software are covered in the Audit Trail feature.

(iv) Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

Place: Hyderabad
Date: 03/06/2025

Ch. Ganapathi

Chirravuri Ganapathi
Chartered Accountant
Proprietor
Membership No.233341
UDIN: 25233341BMGYV1530



ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

**Re: SBT Energies Private Limited for the year ended March 31st, 2025:
(Referred in Paragraph No. I under ‘Report on Other Legal and Regulatory Requirements’ of my report of even date)**

In terms of the information and explanations sought by me and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, I state that:

- a) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment’s,.
 - b) According to the information and explanations given to us, the Property, Plant and Equipment’s (fixed assets) have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.
 - c) According to the information and explanations given to us on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
 - d) The Company has not revalued its Property, Plant and Equipment’s (Including Right of use of assets) or intangible assets or both during the year under review.
 - e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under during the year.
- (i) The company is holding inventory and accordingly:
- (a) the management has carried out physical verification of inventory at reasonable intervals.
 - (b) According to the information and explanations given to us, the Inventory have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.
- (ii) During the year, under review The Company has not been sanctioned any working capital limits in excess of five crore rupees, (at any point of time during the year) in aggregate, from banks or financial institutions on the basis of security of current assets. Hence the clauses (ii) c of the order are not applicable.

Ch. Ganapathi



- (iii) According to the information and explanations given to us, the Company has not made investments in, provided/stood guarantee and granted unsecured loans during the year. Hence reporting under paragraph 3(iii)(a to f) of the Order is not applicable:
- (iv) In opinion and according to the information and explanations given to us, during the year, the Company has not advanced loans or made investments in or provided guarantee and security to parties covered by section 185 section 186 of the Companies Act, 2013. Hence reporting under paragraph 3(iv) of the Order is not applicable.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the rules framed there under. Thus Paragraph 3(v) of the order is not applicable to the Company. I was informed by the Management that no order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal against the Company in this regard.
- (vi) The Central Government of India has not prescribed the maintenance of Cost records under section 148(1) of the Companies Act, 2013 for any of the activities of the Company. Thus paragraph 3(vi) is not applicable to the Company.
- (vii) (a) According to the information and explanations given to me and the books and records of the Company examined by me, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including income tax, Goods and Services tax, excise duty, Value added tax, cess and any other statutory dues as applicable, with the appropriate authorities. According to the information and explanations given to me there were no outstanding statutory dues as at March 31, 2025 for period of more than six months from the date they became payable.
- (b) According to the information and explanations given to me, there are no dues to income tax, value added tax, customs duty, wealth tax, Goods and services tax, excise duty and cess which have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to me, the company does not have any transactions not recorded in books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Accordingly, paragraph 3(viii) of the Order is not applicable to the Company.
- (ix) (a) According to information and explanation given to me, the Company has not been defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

- (b) According to information and explanation given to me, The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to information and explanation given to me, The Company has not obtained any term loans from financial institutions.
- (d) On an overall examination of the Standalone Ind AS financial statements of the Company, no funds were raised on short term basis has been utilized for long term purposes by the Company. Hence, reporting under clause 3(ix)(d) of the Order is not applicable to the Company.
- (e) According to information and explanation given to me, the Company has not taken any fund from any entity or from any person on account of or to meet the obligations of its subsidiaries, associates or joint ventures and hence, reporting under clause 3(ix)(e) of the Order is not applicable to the Company.
- (f) According to information and explanation given to me, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence, reporting under clause 3(ix)(f) of the Order is not applicable to the Company.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) The Company has not made preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year under review and hence reporting under paragraph 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) To the best of our knowledge, No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) To the best of our knowledge, No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to me by the management, there are no whistle-blower complaints received by the Company during the year.

Ch. Ganapathi

- (xii) In our opinion and according to the information and explanations given to me, the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to me and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statement as required by the applicable accounting standards.
- (xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order is not applicable to the Company.
- (xv) According to the information and explanations given to me and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with the director or person connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) (a) According to the information and explanations given to us and based on our examination of the records of the company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, paragraph 3 clause (xvi)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, the Company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, paragraph 3 clause (xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3 clause (xvi)(c) of the Order is not applicable.
- (d) The Company is not a Core Investment Company (CIC) and there are no other companies in the group which are CICs. Accordingly, paragraph 3 clause (xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred any cash loss in the current year as well as the immediately preceding financial year.

Ch. Ganapathi

- (xviii) There has been resignation of the statutory auditors during the year. As per the copy of resignation letter of the previous auditors provided to us for our verification and records, no issues, objections or concerns were raised by the outgoing auditors which require consideration by us.
- (xix) In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans, nothing has come to our attention which causes us to believe that any material uncertainty exists as on date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We further state that our reporting is based on the facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there are no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.
- (xxi) The audit pertains to financial statements; therefore clause (xxi) of the order is not applicable.

Place: Hyderabad
Date: 03/06/2025

Ch. Ganapathi
Chirravuri Ganapathi
Chartered Accountant
Proprietor
Membership No.233341
UDIN: 25233341BMGYV1530



ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

Auditors’ Report on the Internal Financial Controls under Clause (f) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

I have audited the internal financial controls over financial reporting of “**SBT Energies Private Limited**” (“the Company”) as of March 31, 2025 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls:

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these standalone Ind AS financial statements based on our audit with reference to these standalone Ind AS financial statements based on our audit. I conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these standalone Ind AS financial statements over was established and maintained and if such controls operated effectively in all material respects.

Ch. Ganapathi

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over with reference to these standalone Ind AS financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone Ind AS financial statements included obtaining an understanding of internal financial controls with reference to these standalone Ind AS financial statements reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system with reference to these standalone Ind AS financial statements.

Meaning of Internal Financial Controls with Reference to these Standalone Ind AS Financial Statements:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to these Standalone Ind AS Financial Statements includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone Ind AS financial statements.

Inherent Limitations of Internal Financial Controls with Reference to these Standalone Ind AS Financial Statements:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control with reference to these standalone Ind AS Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Ch. Ganapathi

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.

(xviii) There is no resignation of the statutory auditors during the year. However, auditor transitioned from one firm to another, though the auditor's name remained unchanged.

(xix) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The Company has not covered under Corporate Social Responsibility (CSR) activities during the year. so, clause (xx) under report is not applicable.

Ch. Ganapathi



(xxi)According to the information and explanations given to us, we report that CARO is applicable only to the Company which is incorporated in India. In respect of SBT ENERGIES PRIVATE LIMITED

Place: Hyderabad
Date: 03/06/2025

Ch. Ganapathi

Chirravuri Ganapathi
Chartered Accountant
Proprietor
Membership No.233341
UDIN: 25233341BMGYVV1530

